

KC RISK SELECTORS CLUB

Constitution and Bylaws

Bylaws

Article I - Name

Section 1:

The name of this organization shall be “KC Risk Selectors Club.”

Article II - Purpose

Section 1:

The organization is formed for the following reasons:

1. To provide a meeting ground to promote sound underwriting principles for all types of personal insurance risks through personal discussions of the members; the presentation of appropriate papers; the discussion of individual cases and such other materials as may be found instructive.
2. To secure a cooperative spirit and action in advancing the common objectives of the members.

Article III - Membership

Section 1:

All insurance company employees concerned with personal risk selection for life, accident or health insurance are eligible for Active membership, upon approval of the Board of Directors.

Section 2:

All other representative companies or an organization connected with risk selection in some manner are eligible for Associate membership, upon approval of the Board of Directors.

Article IV - Officers

Section 1:

The officers of this organization shall be provided for and their duties defined by the Constitution and Bylaws.

Article V - Membership and Dues

Section 1:

Active membership in the organization shall be limited to persons concerned with personal risk selection for insurance companies.

Section 2:

Associate membership in the organization shall be limited to persons connected with personal risk selection in some manner for other representative companies or organizations.

Section 3:

Honorary membership shall be bestowed by the Board of Directors to persons who have performed some work of distinction for the club and to persons that have retired from employment of an active member company.

Section 4:

Annual dues of shall be payable by each company represented, including Associate member companies. A VIP sponsorship requires an additional annual fee and entitles that sponsor to be recognized at our quarterly membership meetings and acknowledged in any correspondence produced by the Association. The Secretary-Treasurer shall send the notice of dues to each company one time per year, No dues shall be payable by Honorary members.

Section 5:

When additional funds are necessary, the Board of Directors shall determine the amount to be assessed and shall present their recommendations at any regular meeting for approval by the voting membership.

Article VI - Procedure

Section 1:

Changes of these Bylaws must be approved by the Board of Directors before presentation to the voting membership. The proposed changes shall be sent by the Directors to the voting membership in accordance with the provisions of Article VI, Section 1 of the Constitution.

Section 2:

All questions of order not herein provided for shall be determined in accordance with the rules laid down in Robert's Rules of Order Revised.

Section 3:

The Bylaws, as revised, adopted November 13, 1973.

Constitution

Article I -Directors and Officers

Section 1:

The government of this organization, the direction of its work and the control of its property, if any, shall be vested in a Board of Directors composed of the current officers of the Club and no less than 2 and no more than 5 members from the general membership, appointed by the Board of Directors.

Section 2:

The following officers are to be elected in accordance with the provisions of Article IV, Section 3: President, Vice President and a Secretary-Treasurer.

Section 3:

A quorum of Directors shall consist of a majority of the currently active Directors, and a quorum being present, a majority vote is required to pass on any actions recommended by the Board.

Section 4:

The term of office for Directors from the general membership shall be one year or until their successors are duly appointed and qualified. The names of the Directors are to be given to the Board of Directors at the beginning of each fiscal year.

Article II -Duties of Officers

Section 1, President:

It shall be the duty of the President to preside at all meetings, execute all authorized written contracts and obligations in the name of the organization, perform such other duties as generally pertain to the office, and to serve on the Board of Directors for the fiscal year following his/her term in office.

Section 2, Vice President:

It shall be the duty of the Vice President in the absence of the President, to assume the duties of the office of President and to succeed to the office of President at the beginning of the next fiscal year.

Section 3, Secretary-Treasurer:

It shall be the duty of the Secretary-Treasurer to send notice of all meetings and keep an accurate record of all the meetings, conduct all correspondence, keep on file reports of officers and committees, if any, collect all dues and fees and give receipts therefore and keep an accurate account of same, submit a complete report at the annual meeting and perform such other duties that ordinarily pertain to the office.

Article III -Appointments and Committees

Section 1:

The President shall promote the interests of the organization through the appointment at each meeting, if he/she so desires, of a chairman to conduct the order of discussion of the next meeting, and shall direct the activities of the organization through the appointment of special committees as may be deemed necessary from time to time.

Article IV -Meetings and Elections

Section 1:

Regular meetings, if possible, shall be held on the same day of the month for any one fiscal year. It shall be the duty of the Secretary-Treasurer to announce such day and time at the request of the President.

Section 2:

Special meetings of the board may be called by the President upon five day's notice to each Board member. It shall be the duty of the Secretary-Treasurer to give such notice at the request of the President.

Section 3:

A quorum for any regular meeting or any special meeting shall consist of representative Active and Associate members from a majority of the companies that have currently paid-up dues, and a quorum being present, a majority vote shall be considered as reflecting the actions of the Board. Honorary members shall not have the right to vote.

Article V - Indemnification of the Board of Directors

Section 1:

Every board member and their executors, administrators and estate shall at all times be indemnified and saved harmless out of the funds of *KCRSC*, from and against:

1. All liability and all costs, charges or expenses whatsoever that such board member sustains or incurs in or about any action, suit or proceeding that is proposed, commenced or prosecuted against him/her, for or in respect to any act, deed, matter or thing about the execution of the duties of his/her office except such liability and such costs, charges and expenses as are occasioned by his/her wilful neglect or default, and
2. All other approved costs, charges or expenses that they sustain or incur in or about or in relation to the affairs of the *KCRSC*.

Article VI - Dissolution

Section 1:

Any proposal for the dissolution, merger or incorporation of the *KCRSC* shall be presented at a duly called Annual or Special Meeting called for such purpose, provided

written notice of the proposal has been given in the notice of meeting at least 30 days prior to such meeting. Any such proposal may be adopted in its original form or in modified form by the affirmative vote of two-thirds of the members attending the meeting.

Section 2:

If this Organization is dissolved, all of its remaining assets shall be transferred to an organization which is organized and operated for the purpose of promoting the interests of life insurance and which, at the time of such transfer, is exempt from taxation under Section 501 (c)(6) of the Internal Revenue Code.

Article VII -Bylaws

Section 1:

This organization shall make Bylaws for its government.

Article VIII - Constitution

Section 1:

This Constitution may be amended at any regular meeting of the organization by a two-thirds majority voice vote of all Active and Associate members present, providing a previous ten days written notice showing the proposed changes has been sent to all active members. Voting shall be limited to one vote from each company represented at the meeting. Honorary Members shall not have the right to vote.

Section 2:

This Constitution, as revised, adopted February 8, 1966.

Revised and amended 5/21/09